CHROMATA LAGOON COMMITTEE NEWSLETTER

1 OCTOBER 2010

Dear Owners of Chromata Lagoon,

I am pleased to share about the progress in managing the complex. Apart from Fiona Turner, we managed to get the Housing Committee members together and had our first meeting at Chromata Lagoon on Sunday 26th September. We went comprehensively through the detailed information in our five-hour meeting. The minutes will be sent to the owners in due course.

Followed by the Housing Committee's meeting we requested to have a meeting with Giovani and Masterfix. That meeting took place on Wednesday 29th September. The meeting proceeded in good order with mutual understanding and common interest to handle the transition professionally and with good assistance from both sides. I believe this is the best way to manage the way forward. It is in the interest of Giovani to preserve their good name on the market and it is in our interest to keep the complex running smoothly. The Housing Committee presented some matters that still need clarification. Giovani and Masterfix promised to look into their records to clarify the items and will hand in their proposal how to conclude the transition. We expect to receive the minutes and the proposal within few days. We may not end up getting everything that we want but we are ready to opt for the solution that gives us the best guarantee of success under the present circumstances.

The transition from Masterfix to Housing Committee will take place on the 26th of October. I will let everyone know about the progress as we proceed further.

It is very important that the Housing Committee receives the communal fees to be able to function and pay the bills. Thanks for those who have paid the remaining fees for this year. For those who have not yet paid, please follow up on your payments now. Avramis the Treasurer has sent out the information how to pay by bank transfer. Masterfix has agreed that the Housing Committee will handle the remaining payments for them. They will confirm this in written with the other paperwork that is coming shortly. In other ways, the owners should not be worried over the remaining balance towards Masterfix. Please pay the Housing Committee and we will handle the balance to Masterfix on your behalf.

On behalf of the Housing Committee I take the opportunity to thank the owners for your input to discussions and encouragement to us. The members of the Committee also deserve congratulations for their hard work and pursuing the goals relentlessly.

Best regards,

Roy Rissanen Chair roy.rissanen@felm.org